



TERMINATION AND MUTUAL RELEASE OF AGREEMENT OF PURCHASE AND SALE

For Use By REALTOR® Members Of The Nova Scotia Association of REALTORS®



BETWEEN:

BUYER: **SAMPLE FORM- NOT FOR NON MEMBER USE**

AND

SELLER:

RE: Agreement of Purchase and Sale between Seller and Buyer, accepted the _____ day of _____, 20_____.

concerning the property known as _____ as more particularly described in the aforementioned Agreement of Purchase and Sale.

In accordance with the terms of the above Agreement of Purchase and Sale, I/we hereby advise that it has not been possible to fulfill the condition(s) pertaining to:

contained therein, and I/we hereby terminate the said Agreement. *(pertinent documents attached)*

We, the Buyers and Sellers in the above transactions, hereby release each other and the Agent(s) in the proposed transaction, from all liabilities, covenants, obligations, claims and sums of money arising out of the above Agreement of Purchase and Sale, together with any rights and causes of action that each party may have had against the other and/or the Agent(s) and we direct the Agent(s) to disburse the deposit of:

_____ Canadian Dollars, (\$Cdn. _____).

as follows:

The Agent(s) hereby releases both parties from any claim that he may have had for commission or other remuneration in the above transaction, except as may be hereinbefore specifically provided.

This Release shall be binding upon the parties hereto and their respective heirs, executors, administrators, and assigns.

DATED at _____, this _____ day of _____, 20_____.

SIGNED, SEALED AND DELIVERED in the presence of:

(Witness)

(Witness)

SIGNED, SEALED AND DELIVERED in the presence of:

(Witness)

(Witness)

SIGNED, SEALED AND DELIVERED in the presence of:

(Witness)

(Witness)

IN WITNESS whereof I have hereunto set my hand and seal:

(Buyer)

(Buyer)

IN WITNESS whereof I have hereunto set my hand and seal:

(Seller)

(Seller)

IN WITNESS whereof I have hereunto set my hand and seal:

(Broker) or authorized representative

(Broker) or authorized representative

 Date _____
SEAL

 Date _____
SEAL

 Date _____
SEAL

 Date _____
SEAL

 Date _____
SEAL

 Date _____
SEAL